

Overtime Calculator at 5%

To see what factor would be applied to all hours paid to mimic a percent OT hours paid assumption

A	Total Hours Worked		<b>1,000</b>
B	% OT hours worked included with A		<b>10.00%</b>
Ca	FT/PT Split given	FT	75.00%
Cb		PT	25.00%
D	Straight Time Rate		<b>\$15.00</b>
E	Overtime Rate at 1.5		\$22.50
F	Straight Time Hours		900
G	OT Hours		100
H	Straight Time Pay F*D		\$13,500.00
I	OT Pay G*E		\$2,250.00
J	Total Pay		\$15,750.00
K	Average Hourly Rate		\$15.75
L	Implied Total Hours Paid Adjustment (Mercers %)		5.00%

A, B & D Can be changed, L would be the factor used by Mercer in the rate calculation

Check Figure  $A * (D * (1+L)) = J$  \$15,750.00

M Conclusion, L will always be 1/2 of B

Overtime Calculator at 10%

To see what factor would be applied to all hours paid to mimic a percent OT hours paid assumption

A	Total Hours Worked		<b>1,000</b>
B	% OT hours worked included with A		<b>20.00%</b>
Ca	FT/PT Split given	FT	75.00%
Cb		PT	25.00%
D	Straight Time Rate		<b>\$15.00</b>
E	Overtime Rate at 1.5		\$22.50
F	Straight Time Hours		800
G	OT Hours		200
H	Straight Time Pay F*D		\$12,000.00
I	OT Pay G*E		\$4,500.00
J	Total Pay		\$16,500.00
K	Average Hourly Rate		\$16.50
L	Implied Total Hours Paid Adjustment (Mercers %)		10.00%

A, B & D Can be changed, L would be the factor used by Mercer in the rate calculation

Check Figure  $A * (D * (1+L)) = J$  \$16,500.00

M Conclusion, L will always be 1/2 of B